

Serica Energy plc

("Serica" or the "Company")

Transfer of share interests by Director

London, 29 January 2016 - Serica Energy plc (AIM: SQZ) announces that Mr Neil Pike, a non-executive director of the Company, notified the Company that today he transferred 130,000 ordinary shares of US\$0.10 each in the Company ("Ordinary Shares") to his ISA, and his wife also transferred 190,000 Ordinary Shares to her ISA. These transfers were made at 8.595 pence per Ordinary Share. Following these transfers, Mr Pike's beneficial interest in the Company (which includes that of his wife) remains unchanged at 505,000 Ordinary Shares, representing approximately 0.19 per cent. of the current total voting rights of the Company.

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NOTES TO EDITORS

Serica Energy is an oil and gas exploration and production company with exploration, development and production assets in the UK and Norway and exploration interests in the Atlantic margins offshore Ireland and West Africa. The Company is in partnership with other companies in its licences offshore UK, Ireland, Morocco and Namibia. Further information on the Company can be found at www.serica-energy.com.

The Company is listed on the AIM market of the London Stock Exchange under the ticker SQZ and is a designated foreign issuer on the TSX. To receive Company news releases via email, please contact serica@instinctif.com and specify "Serica press releases" in the subject line.