



Serica Energy plc ("Serica" or the "Company")

PDMR Dealings

London, 11 December 2018 - Serica (AIM: SQZ), an independent oil and gas company with production, development and exploration licence interests in the UK North Sea and exploration interests in Ireland and Namibia, announces that Malcolm Webb, non-executive director, yesterday purchased 44,681 ordinary shares of US\$0.10 ("Shares") in the Company at 109.5 pence per Share. As a result of this trade, Malcolm Webb now holds 44,681 Shares, representing approximately 0.02% of the Company's issued share capital.

1.	Details of the person discharging managerial responsibilities / person closely associated					
a.	Name	Malcolm Webb				
2.	Reason for the notification					
a.	Position/status	Non-Executive Director				
b.	Initial notification/Amendment	Initial Notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a.	Name	Serica Energy PLC				
b.	LEI	213800EZZOKA815VC426				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a.	Description of the Financial instrument, type of instrument Identification code	Ordinary shares of US\$0.10 per share par value GB00B0CY5V57				
b.	Nature of the transaction	Acquisition of Shares				
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>109.5p</td> <td>44,681</td> </tr> </tbody> </table>	Price(s)	Volume(s)	109.5p	44,681
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109.5p	44,681					
d.	Aggregated information <ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	44,681 109.5p				
e.	Date of the transaction	10 December 2018				
f.	Place of the transaction	London Stock Exchange, AIM				

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Notes to Editors

Serica Energy is an oil and gas exploration and production company with exploration, development and production assets in the UK and exploration interests in the Atlantic margins offshore Ireland and Namibia. Serica holds an 18% non-operated interest in the Erskine field in the UK Central North Sea and a 50% operated interest in the Columbus field scheduled to commence development in 2019.

In November 2017 Serica announced the BKR Transaction under which Serica UK has today acquired interests in the Bruce, Keith and Rhum fields and associated infrastructure in the UK North Sea from BP. This transaction, through which Serica UK is acquiring a 36% interest in Bruce, a 34.83% interest in Keith and a 50% interest in Rhum, and which has an effective date of 1 January has now completed as of 30 November 2018.

In August and November 2018, Serica announced the acquisition of further interests in the Bruce and Keith fields and associated infrastructure in the UK North Sea from Total E&P UK (August) and BHP and Marubeni (November). Through these acquisitions, Serica UK has acquired an additional 62% and 65.17% interests in the Bruce field and Keith field respectively and associated infrastructure. The BK Transactions also have an effective date of 1 January 2018 and have now completed as of 30 November 2018.

Together, the BKR Acquisition and the BK Transactions have resulted in Serica UK holding a 98% interest in the Bruce field, a 100% interest in the Keith field and a 50% interest in the Rhum field and being operator of all three fields.

Further information on the Company can be found at www.serica-energy.com.

The Company's shares are traded on the AIM market of the London Stock Exchange under the ticker SQZ and the Company is a designated foreign issuer on the TSX. To receive Company news releases via email, please subscribe via the Company website.