

Serica Energy plc
("Serica" or the "Company")

Issue of Shares and Total Voting Rights

London, 26 March 2024 – Further to the announcement of completion of the acquisition of Tailwind Energy Investments Ltd on 23 March 2023, Serica Energy plc (AIM: SQZ) announces the issue to the Seller of 1,438,849 new ordinary shares of US\$0.10 each in the capital of the Company. These new shares are the second and final tranche of the 2.9 million Consideration Shares¹ that are being issued in accordance with certain warranty provisions of the SPA.

Admission to Trading and Total Voting Rights

An application has been made to the London Stock Exchange for 1,438,849 new ordinary shares of US\$0.10 each in the capital of the Company to be admitted to trading on AIM ("Admission"). It is expected that Admission will take place at 8.00 a.m. on 27 March 2024 and that dealings on AIM will commence at the same time. When issued, the new Consideration Shares will be credited as fully paid and will rank *pari passu* in all respects with the existing ordinary shares of US\$0.10 each in the capital of the Company.

Following Admission, the Company will have 393,455,570 shares on issue. The Company does not currently hold any shares in treasury. Accordingly, the total number of voting rights will be 393,455,570. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or change to their interest in, the share capital of the Company under the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the announcement of the Acquisition made by the Company on 20 December 2022.

Enquiries:

Serica Energy plc

Mitch Flegg (CEO) / Martin Copeland (CFO) / Stephen Lambert (VP Legal and External Relations)

+44 (0)20 7390 0230

Peel Hunt (Nomad & Joint Broker)

Richard Crichton / David McKeown / Georgia Langoulant

+44 (0)20 7418 8900

Jefferies (Joint Broker)

Sam Barnett / Will Soutar

+44 (0)20 7029 8000

Vigo Consulting (PR Advisor)

Patrick d'Ancona / Finlay Thomson

+44 (0)20 7390 0230

serica@vigoconsulting.com

¹ As stated in the announcement of the Acquisition on 20 December 2022, the total number of Consideration Shares was up to 111,048,124 and is now confirmed to be that amount.