

Serica Energy plc ("Serica" or the "Company")

Director/PDMR Shareholding

London, 3 November 2016 - Serica Energy plc (AIM: SQZ) provides the following regulatory release:

Antony Craven Walker, Chairman and director of the Company, has notified the Company that, as a result of the death last year of his wife, Christine Elizabeth Walker, the beneficial interest in her pension plan has been ceded by the Trustees of the pension plan to their son in accordance with his late wife's wishes. Accordingly, Antony Craven Walker no longer has an interest in 472,222 ordinary shares of US\$0.10 each in the Company ("Ordinary Shares") which were previously recorded as being held in the pension plan of his wife and aggregated with his own holdings. He retains an interest in the Company amounting to 7,357,694 Ordinary Shares, representing approximately 2.8 per cent. of the current total voting rights of the Company.

Enquiries:

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Further Information

Serica Energy is an oil and gas exploration and production company with exploration, development and production assets in the UK and exploration interests in the Atlantic margins offshore Ireland and West Africa. The Company is in partnership with other companies in its licences offshore UK, Ireland, Morocco and Namibia. Further information on the Company can be found at www.serica-energy.com.

The Company is listed on the AIM market of the London Stock Exchange under the ticker SQZ and is a designated foreign issuer as that term is defined under Canadian National Instrument 71-102 – Continuous Disclosure and Other Exemptions Relating to Foreign Issuers. To receive Company news releases via email, please contact serica@instinctif.com and specify "Serica press releases" in the subject line.

Notification Details

1.	Details of the person discharging managerial responsibilities / person closely associated					
a.	Name	Tony Craven Walker				
2.	Reason for the notification					
a.	Position/status	Executive Chairman				
b.	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a.	Name	Serica Energy plc				
b.	LEI 213800EZZOKA815VC426					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a.	Description of the Financial instrument, type of instrument	Ordinary shares of USD\$0.10 each				
	Identification code	ISIN: GB00B0CY5V57				
b.	Nature of the transaction	Change of beneficiary in pension plan following death of beneficiary				
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>nil</td> <td>472,222</td> </tr> </tbody> </table>	Price	Volume(s)	nil	472,222
Price	Volume(s)					
nil	472,222					
d.	Aggregated information <input type="checkbox"/> <i>Aggregated volume</i> <input type="checkbox"/> <i>Price</i>	N/A				
e.	Date of the transaction	2 November 2016				
f.	Place of the transaction	Not Applicable				