

Serica Energy plc ("Serica" or the "Company")

Erskine field operations update

London, 15 September 2017 – Serica Energy plc (AIM: SQZ) provides an update on Erskine production operations.

The operator of the Lomond platform has advised a delay to the restart of Erskine production pending completion of repairs required to a caisson on the Lomond platform and receipt of approval to recommence from the operator of the Forties Pipeline System ("FPS"), through which Erskine liquids are transported to shore. It was expected that production would restart on or around 13 September but is not now expected until near the end of September, although an earlier date is possible.

The FPS approval process is customary for fields after shut-down but additional checks have been requested by the FPS operator following the treatment process used to clear wax deposits in the Lomond to Everest pipeline.

Following receipt of FPS approval and completion of the Lomond caisson repairs Erskine production is planned to be increased to full capacity to flush the Lomond to Everest liquids export pipeline and enable full monitoring of the results of the treatment process.

Serica's Executive Chairman, Tony Craven Walker, said:

"The monitoring required by the FPS operator and the need to undertake caisson repairs affects the restart of Erskine production but is not expected to materially affect forward production plans. The Company will announce the restart of production when this takes place and will provide a full update at the end of the month when we release our first half results".

Technical Information

The technical information contained in the announcement has been reviewed and approved by Clara Altobell, Head of Operations at Serica Energy plc. Clara Altobell (MSc in Petroleum Engineering from Imperial College, London) has over 20 years of experience in oil & gas exploration, production and development and is a member of the Society of Petroleum Engineers (SPE) and the Petroleum Exploration Society of Great Britain (PESGB).

Regulatory

This announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

Enquiries:

Serica Energy plc

Tony Craven Walker,
Executive Chairman

tony.cravenwalker@serica-energy.com

+44 (0)20 7487 7300

Peel Hunt

Richard Crichton
Ross Allister

richard.crichton@peelhunt.com

+44 (0)20 7418 8900

ross.allister@peelhunt.com

+44 (0)20 7418 8900

Instinctif

David Simonson

david.simonson@instinctif.com

+44 (0)20 7457 2020

Laura Syrett
George Yeomans

laura.syrett@instinctif.com
george.yeomans@instinctif.com

+44 (0)20 7457 2020
+44 (0)20 7457 2020

NOTES TO EDITORS

Serica Energy is an oil and gas exploration and production company with exploration, development and production assets in the UK and exploration interests in the Atlantic margins offshore Ireland and Namibia. Further information on the Company can be found at www.serica-energy.com.

The Company is listed on the AIM market of the London Stock Exchange under the ticker SQZ and is a designated foreign issuer on the TSX. To receive Company news releases via email, please contact serica@instinctif.com and specify "Serica press releases" in the subject line.