

Serica Energy plc
(“Serica” or the “Company”)

Publication of 2020 Annual Report and ESG Report

London, 4 May 2021 – Serica Energy plc (AIM: SQZ) is pleased to announce that it has published and uploaded its 2020 Annual Report together with its Environmental, Social & Governance (ESG) Report to the Company's website (www.serica-energy.com).

The Company's Notice of Annual General Meeting and information circular are expected to be published at the end of May 2021 and will be uploaded to the Company's website at that time.

Our second annual ESG report details progress during 2020; a year in which Serica operated without a single recordable injury, reduced carbon emissions by 11%, and achieved a 45% reduction in flaring on its North Sea Bruce platform.

Commenting on the report, Clara Altobell, Serica’s VP ESG and Business Innovation, said:

“I am proud to report that Serica has delivered on its ESG commitments for 2020. We have grown our company culture and are motivated to make further progress in 2021, refining our approach in this vital area. ESG considerations and targets now sit at the heart of our business.”

ENDS

Enquiries:

Serica Energy plc **+44 (0)20 7390 0230**
Tony Craven Walker, Executive Chairman
Mitch Flegg, CEO

Peel Hunt (Nomad & Joint Broker) **+44 (0)20 7418 8900**
Richard Crichton / David McKeown / Alexander Allen

Jefferies (Joint Broker) **+44 (0)20 7029 8000**
Tony White / Will Soutar

Vigo Consulting **+44 (0)20 7390 0230**
Patrick d’Ancona / Chris McMahon / Simon Woods serica@vigo.com

NOTES TO EDITORS

Serica Energy is a British independent oil and gas exploration and production company with a portfolio of exploration, development and production assets.

Serica is the operator of the producing Bruce, Keith and Rhum fields in the UK Northern North Sea, holding interests of 98%, 100% and 50% respectively. Serica also holds an 18% non-operated interest in the producing Erskine field in the UK Central North Sea and a 50% operated interest in the Columbus Development.

Over 80% of Serica’s production is natural gas, a key element in the UK’s energy transition.

All Serica staff now have their compensation tied to ESG targets and we have expanded our reporting frameworks to include GRI, SASB, UN Global Compact and have laid the groundwork for detailed TCFD disclosures. GRI is the Global Reporting Initiative, SASB is the Sustainability Accounting Standards Board and TCFD is the Task Force on Climate-related Disclosures.

SASB - <https://www.sasb.org/>

GRI – <https://www.globalreporting.org/>

TCFD - <https://www.fsb-tcf.org/>

UN Global Compact - <https://www.unglobalcompact.org/>

Further information on the Company can be found at www.serica-energy.com.

The Company's shares are traded on the AIM market of the London Stock Exchange under the ticker SQZ and the Company is a designated foreign issuer on the TSX. To receive Company news releases via email, please subscribe via the Company website.