

**Serica Energy plc**  
**("Serica" or the "Company")**

**Issue of Shares and Total Voting Rights**

**London, 22 September 2023** – Further to the announcement of completion of the acquisition of Tailwind Energy Investments Ltd on 23 March 2023, Serica Energy plc (AIM: SQZ) announces the issue to the Seller of 1,438,849 new ordinary shares of US\$0.10 each in the capital of the Company. These new shares are the first tranche of the 2.9 million Consideration Shares<sup>1</sup> that are being issued in accordance with certain warranty provisions of the SPA.

**Admission to Trading and Total Voting Rights**

An application has been made to the London Stock Exchange for 1,438,849 new ordinary shares of US\$0.10 each in the capital of the Company to be admitted to trading on AIM ("Admission"). It is expected that Admission will take place at 8.00 a.m. on or around 25 September 2023 and that dealings on AIM will commence at the same time. When issued, the new Consideration Shares will be credited as fully paid and will rank *pari passu* in all respects with the existing ordinary shares of US\$0.10 each in the capital of the Company.

Following Admission, the Company will have 388,345,933 shares in issue. The Company does not currently hold any shares in treasury. Accordingly, the total number of voting rights will be 388,345,933.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the announcement of the Acquisition made by the Company on 20 December 2022.

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<sup>1</sup> As stated in the announcement of the Acquisition on 20 December 2022, the total number of Consideration Shares is up to 111,048,124 of which 108,170,426 were issued on completion.