

Tuesday 14 August 2007

Serica Energy plc announces grant of options to Non-executive Directors

London, 14 August 2007 - Further to yesterday`s announcement of the award of options over the Company`s ordinary shares, Serica Energy plc (TSX Venture & AIM: SQZ) issues an amended version with the correct exercise price for all the awarded options.

Under the terms of the Serica Share Option Plan, approved by shareholders at the Company`s recent Annual General Meeting, the following options over Ordinary Shares in the Company have been granted:

Name	Position	Options awarded	Exercise price per share	Percentage of issued share capital
Tony Craven Walker	(Non-executive Chairman)	300,000	98.5p	0.198%
Neil Pike	(Non-executive Director)	300,000	98.5p	0.198%
Ian Vann	(Non-executive Director)	300,000	98.5p	0.198%
Steve Theede	(Non-executive Director)	300,000	98.5p	0.198%

These options vest in equal tranches over a three year period and are subject to performance conditions before they are capable of being exercised.

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