



Tuesday 13 December 2005

SERICA ENERGY PLC ("Serica" or the "Company")

Selling Restrictions

On 13 December 2005, the Company issued 67,368,421 new ordinary shares which were, together with the 75,180,159 existing ordinary shares of the Company, admitted to trading on the AIM market of the London Stock Exchange. Serica's ordinary shares are also quoted in Canada on the TSX-V Exchange.

Due to Canadian re-sale restrictions, unless specifically permitted by Canadian securities legislation, the 67,368,421 new ordinary shares in the Company may not be traded in Canada before 14 April 2006. In order to prevent any potential breach of Canadian securities legislation, Serica has instructed its UK registrar not to transfer any ordinary shares in the Company from the UK register to the Canadian register prior to 14 April 2006. Serica shareholders, however, may transfer ordinary shares in the Company from the Canadian register to the UK register without restriction.

16 December 2005

Enquiries

Serica Energy plc
Chris Hearne, Finance Director

+44 (0) 20 7487 8252

