

Serica Energy plc

("Serica" or the "Company")

AWARD OF SHARE OPTIONS TO EXECUTIVE DIRECTORS

London, 12 January 2009 - Serica Energy plc (TSX Venture: SQZ; AIM: SQZ) announces that on Monday 11 January 2009, the following share option awards were made under the Company's Share Option Plan 2005 as amended.

Director	Number of Share Options Awarded	Total Number of Directors Options
Paul Ellis (CEO)	750,000	2,360,000
Chris Hearne (CFO)	675,000	1,835,000
Peter Sadler (COO)	750,000	1,500,000

The exercise price for the awards was the middle market price on AIM on 8 January 2010, which was 68p per ordinary share. The awards granted are subject to performance criteria and will first vest in three years and expire after ten years.

Enquiries:

Serica Energy plc

Paul Ellis, CEO paul.ellis@serica-energy.com +44 (0)20 7487 7300
Chris Hearne, CFO chris.hearne@serica-energy.com +44 (0)20 7487 7300

J.P.Morgan Cazenove

Steve Baldwin steve.baldwin@jpmorgancazenove.com +44 (0)20 7588 2828

RBC Capital Markets

Josh Critchley joshua.critchley@rbccm.com +44 (0)20 7002 2435
Matthew Coakes matthew.coakes@rbccm.com +44 (0)20 7653 4871

CollegeHill

Nick Elwes nick.elwes@collegehill.com +44(0)20 7457 2020
Simon Whitehead simon.whitehead@collegehill.com +44 (0)20 74572020

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