

Serica Energy plc
("Serica" or the "Company")

Director / PDMR Shareholding

London, 1 July 2020 - Serica Energy plc (AIM: SQZ) announces that Luska Limited has sold 185,000 ordinary shares in the Company at an average sales price of 108.50p per share. Luska Limited is a private company controlled by Neil Pike, a non-executive director of the Company, and the sale has resulted from an intended change of control of Luska Limited.

Following this transaction Mr Pike retains 320,000 ordinary shares in the capital of the Company, representing 0.12% of the Company's current issued share capital.

Enquiries:

Serica Energy plc

Tony Craven Walker, Executive Chairman
Mitch Flegg, CEO

+44 (0)20 7457 2020

Peel Hunt (Nomad & Joint Broker)

Richard Crichton / David McKeown / Alexander Allen

+44 (0)20 7418 8900

Jefferies (Joint Broker)

Tony White / Will Soutar

+44 (0)20 7029 8000

Instinctif Partners

Mark Garraway / Sarah Hourahane / Dinara Shikhametova

+44 (0)20 7457 2020

+44 (0)7493 867 435

+44 (0)7580 817 276

serica@instinctif.com

NOTES TO EDITORS

Serica Energy is a British independent oil and gas exploration and production company with exploration, development and production assets in the UK and exploration interests offshore Namibia.

Serica is the operator of the producing Bruce, Keith and Rhum fields in the UK Northern North Sea, holding a 98% interest in the Bruce field, a 100% interest in the Keith field and a 50% interest in the Rhum field. .

Serica holds an 18% non-operated interest in the producing Erskine field in the UK Central North Sea and a 50% operated interest in the Columbus field for which development has been approved by the OGA and has commenced.

Further information on the Company can be found at www.serica-energy.com.

The Company's shares are traded on the AIM market of the London Stock Exchange under the ticker SQZ and the Company is a designated foreign issuer on the TSX. To receive Company news releases via email, please subscribe via the Company website.

The notifications below, made in accordance with the requirements of the Market Abuse Regulation, provide further detail.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Neil Pike
2	Reason for the notification	
a)	Position/status	Non-executive director, Serica Energy plc
b)	Initial notification/Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Serica Energy plc
b)	LEI	213800EZZOKA815VC426
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of US\$0.10 per share par value
	Identification code	GB00B0CY5V57

b)	Nature of the transaction	Disposal, with a target minimum price and trading plan because of the size of the transaction compared to the normal trading volumes of the Company on the AIM market, of all the shares in Serica Energy plc held by Luska Limited, a private company controlled by Neil Pike.	
c)	Price(s) and volumes(s)	Price(s) per share/date	Volume(s)
		110.56p 29/06/20	50000
		110p 30/06/20	60000
		105.92p 01/07/20	75000
d)	Aggregated information		
	Aggregated volume	185000	
	Price	108.50 pence per share	
e)	Date of the transaction	As (c) above, BST	
f)	Place of the transaction	London Stock Exchange, AIM	