

**For filings with the FSA include the annex  
For filings with issuer exclude the annex**

**TR-1: Notifications of Major Interests in Shares**

|  |   |          |
|--|---|----------|
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>                                    | Serica Energy plc                                     |          |
| <b>2. Reason for notification (yes/no)</b>   |   |          |
| An acquisition or disposal of voting rights  |   | <b>X</b> |
| An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached |   |          |
| An event changing the breakdown of voting rights   |   |          |
| Other (please specify)   |   |          |
| <b>3. Full name of person(s) subject to notification obligation:</b>   | Caledonia Investments plc                             |          |
| <b>4. Full name of shareholder(s) (if different from 3):</b>   |   |          |
| <b>5. Date of transaction (and date on which the threshold is crossed or reached if different):</b>  | 25 October 2012                                       |          |
| <b>6. Date on which issuer notified:</b>   | 29 October 2012                                       |          |
| <b>7. Threshold(s) that is/are crossed or reached:</b>   | 14%, 13%, 12%, 11%, 10%, 9%, 8%, 7%, 6%, 5% 4% and 3% |          |

**8: Notified Details****A: Voting rights attached to shares**

| Class/type of shares<br>If possible use<br>ISIN code | Situation previous to the triggering transaction |                         | Resulting situation after the triggering transaction |                         |          |                             |          |
|--|--|-------------------------|--|-------------------------|----------|-----------------------------|----------|
|  | Number of shares                                 | Number of voting rights | Number of shares                                     | Number of voting rights |          | Percentage of voting rights |          |
|  |  |                         |  | Direct                  | Indirect | Direct                      | Indirect |
| GB00B0CY5V57<br>Ordinary shares<br>USD 0.10          | 25,501,736                                       | 25,501,736              | 0  | 0                       | 0        | 0%                          | 0%       |

**B: Financial Instruments**

## Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date | Exercise/<br>conversion<br>period/date | No. of voting rights that may be acquired (if the instrument exercised/converted) | Percentage of voting rights |
|------------------------------|-----------------|--|---|-----------------------------|
|                              |                 |  |   |                             |

**Total (A+B)**

| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|
| 0                       | 0%                          |

|   |
|---|
| <b>9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:</b> |
|   |

|                      |
|----------------------|
| <b>Proxy Voting:</b> |
|----------------------|

|   |  |
|---|--|
| <b>10. Name of proxy holder:</b>  |  |
| <b>11. Number of voting rights proxy holder will cease to hold:</b>     |  |
| <b>12. Date on which proxy holder will cease to hold voting rights:</b> |  |

|                                    |                       |
|------------------------------------|-----------------------|
| <b>13. Additional information:</b> | <b>None</b>           |
| <b>14 Contact name:</b>            | <b>Krista Burwood</b> |
| <b>15. Contact telephone name:</b> | <b>0207 802 8080</b>  |

For notes on how to complete form TR-1 please see the FSA website.