

Serica Energy plc ("Serica" or the "Company")
Response to US Government statement on Iran

London, 9 May 2018 - Serica Energy plc (AIM:SQZ) notes the statements made yesterday evening by President Trump in relation to Iran.

The Company is evaluating the implications of these statements and how they relate to the Rhum field in which the Iranian Oil Company (U.K.) Limited is a 50% partner. We will update the market, as appropriate, in due course.

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NOTES TO EDITORS

Serica Energy is an oil and gas exploration and production company with exploration, development and production assets in the UK and exploration interests in the Atlantic margins offshore Ireland, and Namibia. Serica holds an 18% non-operated interest in the Erskine field in the UK Central North Sea.

In November 2017 Serica announced the proposed acquisition of BP's interests in the Bruce, Keith and Rhum fields in the North Sea and associated infrastructure. Under the terms of proposed acquisition Serica will acquire a 36% interest in Bruce, a 34.83% interest in Keith and a 50% interest in Rhum (collectively the "BKR Assets"). The deal has an effective date of 1 January 2018 and completion of acquisition is planned to take place in late Q3 2018.

Further information on the Company and the proposed acquisition of the BKR Assets can be found at www.serica-energy.com.

The Company is listed on the AIM market of the London Stock Exchange under the ticker SQZ and is a designated foreign issuer on the TSX. To receive Company news releases via email, please contact serica@instinctif.com and specify "Serica press releases" in the subject line.