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15 November 2013

Serica Energy plc ("Serica" or the "Company")

Capital Raising – Admission of New Ordinary Shares and Directors' Dealings

Further to the Company's announcement on 11 November 2013 in relation to the issue of 67,408,729 New Ordinary Shares pursuant to the Capital Raising, the Company announces that the New Ordinary Shares have been admitted to trading on AIM, a market operated by the London Stock Exchange plc and that dealings commenced at 8.00 a.m. (London time) today. The New Ordinary Shares are expected to be listed on the TSX at 9.30 a.m. (Toronto time) today.

The New Ordinary Shares will rank pari passu in all respects with the Existing Ordinary Shares, and therefore rank equally for all dividends or other distributions declared, made or paid after today, the date of issue of the New Ordinary Shares.

Following Admission, the Company's issued share capital consists of 250,179,040 Ordinary Shares. The Company does not hold any Ordinary Shares in treasury. Therefore the total number of Ordinary Shares in the company with voting rights is 250,179,040.

The above figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

The Company has received the following disclosures of directors' dealings as part of the Capital Raising:

Director's holdings immediately prior to the Capital Raise

	<i>Total direct and indirect holdings in the Company immediately prior to the Capital Raise</i>	<i>Total holdings as a percentage of the Enlarged Share Capital immediately prior to the Capital Raise</i>
Antony Craven Walker	5,970,236	3.27
Mitchell Flegg	129,799	0.07
Christopher Hearne	821,615	0.45
Jeffrey Harris **	25,501,736	13.95
Neil Pike ***	405,000	0.22
Steven Theede	749,485	0.41
Ian Vann	133,935	0.07

Number of New Ordinary Shares acquired and Director's holdings following Admission of the New Ordinary Shares

	<i>No. Ordinary Shares acquired as part of the Capital Raise</i>	<i>Total direct and indirect holdings in the Company following Admission of the New Ordinary Shares</i>	<i>Total holdings as a percentage of the Enlarged Share Capital following Admission of the New Ordinary Shares</i>
Antony Craven Walker	1,859,680	7,829,916	3.13
Mitchell Flegg	166,666	296,465	0.12
Christopher Hearne	225,000	1,046,615	0.42
Jeffrey Harris **	20,588,840	46,090,576	18.42

Neil Pike ***	100,000	505,000	0.20
Steven Theede	0	749,485	0.30
Ian Vann	134,000	267,935	0.11

* Includes Ordinary Shares held by Christine Elizabeth Walker and Rathbones (pension funds).

** Includes Ordinary Shares held by GRG.

*** Includes Ordinary Shares held by Romayne Pike and by Luska Limited.

All defined terms in this announcement shall have the meanings ascribed to them in the announcement of 22 October 2013.

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