



Tuesday 24 July 2007

Serica appoints new non-executive director

LONDON, July 25 /CNW/ - Serica Energy (UK) Limited ("Serica") is pleased to announce that Steven Theede has joined the Board of Serica as a non-executive director with effect from 24th July, 2007.

Mr. Theede was employed by Conoco, later ConocoPhillips, from 1973 until 2003. During his career he held numerous management positions in Refining and Marketing, Exploration and Production as well as in corporate activities, located both in the US and Europe. In 2000 he was appointed President, Exploration and Production for Europe, Russia and the Caspian region and was located in the UK.

In 2003 Mr. Theede joined Yukos Oil Company located in Moscow, Russia as Chief Operating Officer and became Chief Executive Officer of the Company in July 2004, a position he held until August of 2006.

Tony Craven Walker, Chairman, said that,

"I am delighted that Steve has agreed to join Serica's Board as a non-executive director. His knowledge of the international oil and gas exploration business is considerable and his appointment brings a wealth of new experience to the Company. Steve's industry background complements the talents and experience that already exist on the Board and I and the other directors look forward greatly to working with him as the Company continues to build on its exploration successes in the North Sea and in Indonesia."

Background Notes:

Serica Energy plc is an international oil and gas exploration company with operations in the UK, Norway, Spain, Ireland, Indonesia and Vietnam. It is currently developing a gas-condensate field in Indonesia (the Kambuna field) and appraising a gas-condensate discovery in the UK North Sea (the Columbus field).

The Company's ordinary shares are listed in London on AIM and on the Canadian TSX Venture Exchange under the symbol "SQZ". The 2006 Annual Report and Accounts can be obtained [here](#) and at www.sedar.com

Forward Looking Statements

This disclosure contains certain forward looking statements that involve substantial known and unknown risks and uncertainties, some of which are beyond Serica Energy plc's control, including: the impact of general economic conditions where Serica Energy plc operates, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange or interest rates, stock market volatility and market valuations of companies with respect to announced transactions and the final valuations thereof, and obtaining required approvals of regulatory authorities. Serica Energy plc's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that Serica Energy plc will derive therefrom.



The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

To receive Company news releases via email, please contact kelly@chfir.com and specify "Serica press releases" in the subject line.

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