

Monday 11 July 2005

Serica Energy announces appointment of Paul Ellis as Chief Executive Officer

Toronto, July 11, 2005 - Serica Energy Corporation (TSX Venture: SQZ) today announced the appointment of Paul Ellis as Chrief Executive Officer. The appointment will take effect from 1 September 2005.

Tony Craven Walker, Serica's Chairman, stated: "The Board of Serica is delighted that Paul has agreed to accept the post of Chief Executive Officer. He brings complementary skills to the Company and to the Board at a time when the Company is about to commence a significant exploration drilling programme. The successes that he has had with his previous appointments speak for themselves and the operational experience that he brings to the Company provides additional support for the exploration expertise that is led by Chris Atkinson, Chief Operating Officer. We look forward to working with him as the Company embarks upon its growth strategy."

Mr. Ellis comes to Serica with over 35 years experience in the areas of exploration, production, development and management of international oil and gas ventures. He has held senior appointments with major upstream oil and gas companies and with independent exploration companies. Until taking up his post of Chief Executive Officer of Serica, he was Chief Operating Officer of Emerald Energy plc, a United Kingdom public company active in Colombia, where he has been instrumental in the rapid and successful expansion of the company's exploration and production interests.

Paul commenced his oil industry career as a petroleum reservoir engineer with British Petroleum. Since then he has held positions as a director or officer of a number of public companies such as Charterhouse Petroleum and British Gas in the United Kingdom, where he was Technical Director and Director, International E&P respectively, and PanCanadian Petroleum (now Encana) in Canada where he was Senior Vice President International. In these senior roles he has held technical and financial responsibility for new ventures and projects in over 20 countries.

Mr. Ellis compensation package includes 1,000,000 Serica share options. He will be based in London.

About Serica Energy Corporation

Serica Energy Corporation is an international oil & gas exploration company with primary activities in Indonesia, the UK North Sea and Spain. The Corporation currently has offices in the United Kingdom, Singapore and Jakarta and is a publicly traded company listed in Toronto, Canada on the TSX Venture Exchange with the share symbol "SQZ". Please visit the Serica website, www.serica-energy.com

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