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Serica Energy announces appointment of new Finance Director

Toronto, Jan. 17 / CNW / - Serica Energy Corporation (TSX Venture: SQZ) today announced the appointment of Christopher Hearne as Finance Director with immediate effect.

Mr. Hearne joins Serica from Intrepid Energy & Co., a leading independent exploration and production company with interests in the North Sea.

For the past eight years, he was responsible for Intrepid's corporate finance activities. In this capacity Chris was pivotal to the growth of Intrepid from a start-up company to its recent sale for over \$US1 billion. Chris' background prior to Intrepid was as an investment banker with Lehman Brothers International and Robert Fleming.

Christopher Rivett-Carnac, Serica's Chief Executive Officer, said: "We are delighted that Chris has agreed to join Serica. His appointment further strengthens the Serica management team following several recent board appointments, including Mr. Tony Craven Walker as Chairman. Chris has extensive experience that Serica will need for the next stage of its development. We would like to thank Felix Lobo for his valuable years of service to the company."

Mr. Hearne's compensation package includes 600,000 options of Serica.

Separately, Serica announced that it will be meeting with members of the financial community in Toronto and Calgary from 17 to 28 January 2005. The presentation that they will be giving on this Road Show is available in Adobe PDF format in the Investor Centre/Annual Investor Information area of the Serica website at www.serica-energy.com