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Serica Energy Corp. Appoints Cavalcanti Hume Funfer As Investor Relations Counsel

Calgary, April 26 - Serica Energy Corporation (TSX Venture: SQZ) today announced that it has selected Cavalcanti Hume Funfer Inc. (CHF), formerly Hume, Kieran Inc. of Toronto and Calgary, as the Company's Investor Relations counsel. The Investor Relations program will focus on shareholder communications, market maintenance and building Serica an active following of investment specialists in Canada.

Serica's Chief Executive Officer, Christopher Rivett-Carnac, said: 'Over the past few years, we focused on acquiring what we regard as relatively low-risk, high-potential projects in primarily producing areas of the world. Now that many of our projects in Indonesia, the UK sector of the North Sea and Spain are progressing on plan, it is time to begin to communicate the potential of Serica to increasingly broader audiences.'

Investor relations services will be provided for an initial period that will run for six months, from April 1, 2004 to September 30, 2004. Thereafter, cancellation by either party requires one month's notice in writing.

Investor relations services will be provided commencing immediately based on a monthly fee of \$5,000 plus disbursements. The contract will also include incentive stock options, subject to Board approval and vesting rules of the exchange.

About Serica Energy Corporation

Serica Energy Corporation is an international oil & gas exploration and production company with primary activities in Indonesia, the UK North Sea and Spain. Serica was formed in 2004 as a result of a merger of publicly traded Kyrgoil Holding Corporation and the private Petroleum Development Associates (pda) Group of Companies. Serica has offices in Singapore, Jakarta and the UK, and is a publicly traded company listed in Toronto, Canada on the TSX Venture Exchange with the share symbol "SQZ". Please visit the Company website, www.serica-energy.com.

About Cavalcanti Hume Funfer Inc.

The principals of Cavalcanti Hume Funfer Inc. are Ottavio Cavalcanti, Cathy Hume and D'Arcy Funfer. The firm has a complement of 6 full-time staff. CHF and its predecessor company, Hume, Kieran Inc., is one of Canada's oldest and most established Investor Relations firms advising emerging companies. Offering clients highly specialized products, CHF, through offices in Toronto and Calgary, services a large number of public companies in a broad range of industries.

FOR FURTHER INFORMATION PLEASE CONTACT:

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